

October 06, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Dear Sir/Madam,

Subject: Intimation of Signing of Memorandum of Understanding (MoU) between Kaynes Technology India Limited (“The Company”) and Government of Telangana (Information Technology, Electronics and Communications Department (“ITE&C”).

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that, the Company entered into MoU with Government of Telangana (Information Technology, Electronics and Communications Department (“ITE&C”) for setting up of Outsourced Semiconductor Assembly and Testing (OSAT) and Compound Semiconductor manufacturing facility in the State (Telangana).

We are enclosing herewith a copy of the press/ media release titled “**Telangana Set to Host Kaynes Technology’s Semiconductor OSAT Facility**”, being issued to the media.

The above-mentioned information will also be available on website of the Company www.kaynestechology.co.in.

We request to kindly take this intimation on record.

Thanking You,
Yours faithfully,

For **Kaynes Technology India Limited**

S M Adithya Jain
Company Secretary & Compliance Officer
Membership No: A49042

KAYNES TECHNOLOGY INDIA LIMITED
(Formerly Kaynes Technology India Private Limited)
CIN: L29128KA2008PLC045825

www.kaynestechology.co.in

email ID: kaynestechnology@kaynestechology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India
Telephone No: +91 8214280270



MEDIA/ PRESS RELEASE

Telangana Set to Host Kaynes Technology's Semiconductor OSAT Facility

In a landmark moment in India's Semiconductor Mission, Telangana is set to host Semiconductor OSAT and Compound Semiconductor facility by Kaynes Technology. The proposed facility by Kaynes Technology will entail an investment of INR 2,800 Crores and will create direct employment for over 2,000 people.

Minister for ITE&C and Industries, Government of Telangana, K T Rama Rao met with Mr. Ramesh Kannan, Managing Director, Kaynes and Mrs. Savitha Ramesh, Chairperson, Kaynes and announced setting up of the Kaynes' facility in Telangana. The proposed facility will come up in Kongara Kalan, adjacent to the upcoming electronics manufacturing facility of Foxconn.

Kaynes Technology India Limited, a 3 decades old company, is a homegrown player in the Electronics Contract Manufacturing Services segment with a global footprint. Kaynes Technology is venturing into OSAT/ ATMP services under its subsidiary Kaynes Semicon. Kaynes Semicon will support customers worldwide in QFN, SOT, TO, BGA, FC BGA kind of packages in the first 3 years for power devices. Kaynes Semicon is also setting up a state-of-the-art R&D center for package research in collaboration with IIT Bombay.

On the occasion, Minister K T Rama Rao said, "Telangana is committed towards developing a Semiconductor ecosystem in the State and I am delighted to welcome Kaynes' Semiconductor OSAT & Compound Semiconductor facility to Hyderabad. Telangana is emerging as the destination of choice for the semiconductor industry owing to the supporting infrastructure, proactive governance, rich R&D ecosystem, and availability of skilled talent pool. The proposed investment by Kaynes will be a strategic investment for Telangana and shall further reinforce Telangana's position as an ideal destination for hosting the semiconductor ecosystem."

Ramesh Kannan, CMD, Kaynes Technology said, "We are very excited to work with Government of Telangana for our prestigious OSAT/ATMP plant in Hyderabad. The speed at which Team Telangana worked is unmatched and unparalleled."

Savitha Ramesh, Chairperson of the Board, Kaynes Technology, stated that the proposed facility will be a world-class plant with state-of-the-art technology and machinery.

Semiconductors are the foundation for modern computing devices and are playing an increasingly pivotal role in driving the global economy as the world moves towards greater adoption of digital technologies. Telangana has now secured a coveted place amongst the global league of destinations that host the semiconductor ecosystem.

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Principal Secretary for Industries & IT Jayesh Ranjan, Vice-Chairman & Managing Director, TSIC E. Narsimha Reddy, Director Electronics Sujai Karampuri, and Raghu Panicker, CEO, Kaynes Semicon were also present during the meeting.

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